



Legent Clearing
 9300 Underwood Avenue
 Suite 400
 Omaha, NE 68114

PREMIER ACCOUNT STATEMENT

March 1 -
 March 31, 2004
 Account Number: OO03 1234-5678

Page 1 of 6

681352640032
 Client Name & Address

ASSET VALUE

Net Cash Equivalents	1,982.69
Net Portfolio Assets held at Legent Clearing	27,185.89
Total Net Portfolio Value as of March 31, 2004	\$29,168.58
Total Net Portfolio Value end of February 2004	28,010.34

FROM YOUR INVESTMENT CONSULTANT

CLEARING RETAIL
 TELEPHONE:(402)384-6101
 EMPLOYEE ACCTS

OFFICE SERVICING YOUR ACCOUNT
 9300 UNDERWOOD AVENUE
 STE 400
 OMAHA, NE 68114

Investor Update

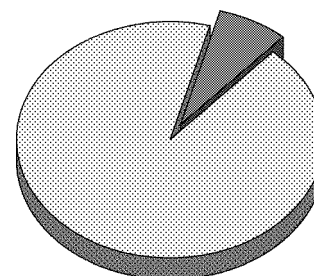
THE LEGENT INSURED DEPOSIT PROGRAM BANKS HAVE CHANGED. PLEASE VISIT
 WWW.LEGENTCLEARING.COM FOR AN UPDATED LIST.

PRIMARY INVESTMENT OBJECTIVE

Your Primary Investment Objective is Capital Appreciation.

If you have any questions concerning your investment objective, or wish to make a change,
 please contact your Investment Consultant.

ASSET ALLOCATION



■ Net Cash Equivalents	7%
▨ Equities	93%

ASSET SUMMARY

	Value as of: March 31, 2004			% of Assets	Gains/(-)Losses		
	At Legent Clearing	Not at Legent Clearing	Total		Unrealized	Realized	
					This Period	Year-to-date	
Cash							
Money Market Funds	1,982.69		1,982.69	6.797%			
Margin Balance							
Net Cash Equivalents	\$1,982.69		\$1,982.69	6.797%			
Equities	27,185.89		27,185.89	93.202%	-936.92		-4,204.28
Preferreds							
Tax-Exempt Bonds							
Taxable Bonds							
Mutual Funds							
Unit Investment Trusts							
Annuities							
Other Investments							
Net Portfolio Assets	\$27,185.89		\$27,185.89	93.202%	-\$936.92	\$0.00	-\$4,204.28
Net Portfolio Value	\$29,168.58		\$29,168.58	100.000%	-\$936.92	\$0.00	-\$4,204.28

INCOME & DISTRIBUTION SUMMARY

	Year-to-Date	This period
Dividends		
Tax-Exempt		
Taxable	45.40	0.16
Interest		
Tax-Exempt		
Taxable		
Capital Gain Distributions		
Return of Principal		
Other		
Total Income & Distributions	\$45.40	\$0.16

TAX INFORMATION SUMMARY

	Year-to-Date	This Period
Accrued Interest Paid		
Tax-Exempt		
Taxable		
Accrued Interest Received		
Tax-Exempt		
Taxable		
Gross Proceeds	0.54	
Withholding		
Foreign Taxes Paid		
Margin Interest	-2.88	

Please note "% of assets" figures are shown gross of any amounts owed to Legent Clearing and/or net short positions.

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. It reflects market values as of the close of business, March 31, 2004.

NET CASH EQUIVALENTS

	Current value
LEGENT INSURED DEPOSIT	1,982.69
Total Net Cash Equivalents	\$1,982.69

PORTFOLIO ASSETS

EQUITIES

	Symbol		Quantity	Current price	Average unit cost	Current value	Cost	Unrealized gain/(-)loss*	Anticipated annualized income	Current yield %
ALLIANT ENERGY CORP	LNT	M	180.847	26.0600	N/A	4,712.87	N/A	N/A	180.83	3.837%
BALLANTYNE OMAHA INC	BTNE	M	900	2.6500	5.7436	2,385.00	5,169.30	-2,784.30	N/A	
BERKSHIRE HATHAWAY CL B INC	BRK/B	M	2	3,111.0100	1,509.5700	6,222.02	3,019.14	3,202.88	N/A	
LEVEL 3 COMMNS INC	LVLT	M	200	4.0000	2.6550	800.00	531.00	269.00	N/A	
NASDAQ-100 TRUST SR 1 B/E	QQQ	M	300	35.8400	38.3733	10,752.00	11,512.00	-760.00	3.98	.037%
TRANSACTION SYS ARCHITECTS INC CL A	TSAI	M	100	23.1400	31.7850	2,314.00	3,178.50	-864.50	N/A	

ASSET DETAILS continued

EQUITIES		continued							
	Symbol	Quantity	Current price	Average unit cost	Current value	Cost	Unrealized gain/(-)loss*	Anticipated annualized income	Current yield %
Total Equities					\$27,185.89	\$23,409.94	-\$936.92	\$184.81	.680%
M Asset held in margin account									
Total Net Portfolio Assets					\$27,185.89	\$23,409.94	-\$936.92	\$184.81	.680%
Total Net Portfolio Value:					\$29,168.58	\$23,409.94	-\$936.92	\$184.81	.634%

* Please note "unrealized gain/(-)loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

ACTIVITY SUMMARY

CASH EQUIVALENTS

Type of Activity	Activity	This period	Cash	Money Market	Margin
	Opening Balance - Net Cash Equivalents	\$982.53	\$0.00	\$982.53	\$0.00
Buy and Sell Transactions	Assets Bought		-0.16	0.16	
	Assets Sold/Redeemed				
Deposits	Deposits Made to Your Account	1,000.00	1,000.00		
Withdrawals	Withdrawals From Your Account				
Income and Distributions	Income and Distributions	0.16	0.16		
Money Market Activity	Money Market Activity		-1,000.00	1,000.00	
Margin Interest	Margin Interest Charged				
Other	Other Transactions				
	Closing Balance - Net Cash Equivalents	\$1,982.69	\$0.00	\$1,982.69	\$0.00

ACTIVITY DETAILS

CASH EQUIVALENTS

					This period	Cash	Money Market	Margin
OPENING BALANCE - Net Cash Equivalents					\$982.53	\$0.00	\$982.53	\$0.00
Assets Bought								
Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
03/31/2004	REINVEST DIV			LEGENT INSURED DEPOSIT		-0.16	0.16	
Total Assets Bought					\$0.00	-\$0.16	\$0.16	\$0.00
Deposits Made to Your Account								
Date	Activity	Quantity		Description	Total	Cash	Money Market	Margin
03/22/2004	MONEY TRANSFER			ACH PERIODIC WITHDRAWAL PERIODIC DEPOSIT TRACE # 104000010000193	1,000.00	1,000.00		
Total Deposits					\$1,000.00	\$1,000.00	\$0.00	\$0.00
Income and Distributions								
Date	Activity	Quantity		Description	Total	Cash	Money Market	Margin
03/31/2004	DIVIDEND			LEGENT INSURED DEPOSIT EFFECTIVE YIELD .151 %	0.16	0.16		
Total Income and Distributions					\$0.16	\$0.16	\$0.00	\$0.00
Money Market Activity								
Date	Activity			Description		Cash	Money Market	Margin
03/23/2004	PURCHASE			LEGENT INSURED DEPOSIT		-1,000.00	1,000.00	
Total Money Market Activity						-\$1,000.00	\$1,000.00	\$0.00
CLOSING BALANCE - Net Cash Equivalents					\$1,982.69	\$0.00	\$1,982.69	\$0.00

Thank you for allowing Legent Clearing to serve you. If you have any questions regarding your account or this statement, please contact customer service @ 402-384-6101.
 Terms and conditions are provided with your account statement on a periodic basis or may be obtained upon request.



Client Name & Address

March 1 -
March 31, 2004 Page 6 of 6
Account Number: 0003 1234-5678

Member NASD & SIPC
FDIC Insured

Account Terms & Conditions

Anticipated Annualized Income and Yields

Anticipated Annualized Income is based upon the most recent dividend or interest payment. Current yield is calculated by dividing the anticipated annualized income by the current value of the underlying security. This represents an estimate of current yield and does not project future results.

Asset Allocation

A graphic representation of the approximate allocations of your assets among the various investment categories. Negative values may be reflected as zero.

Assets Not Held At Legent Clearing ("Legent")

Certain assets purchased through Legent or your Investment Firm may be held at a custodial institution other than Legent (see "SIPC Protection"). If you have a Premier Account, information about these assets, when available, will be included on your statement identifiable by a # sign. The custodial institution is responsible, however, for providing year-end tax reporting information (Form 1099) and separate periodic statements, which may vary from the information included on your Legent statement because of different reporting methods. Your Legent statement may also reflect other assets not held at Legent, the value and nature of which are generally provided by you. Legent does not guarantee the accuracy of any outside custody information. Kindly contact your Investment Firm should you detect differences when reviewing the listing of these assets.

Change of Address

Please notify Legent or your Investment Firm promptly in writing of any change of address or contact information. Your failure to notify us and our inability to send you important notifications could result in trading and/or other restrictions on your Account.

Checkwriting and Check Card Transactions

Reserve Management Corporation is the processor for checkwriting and VISA® Check Card transactions. In case of errors or questions about your VISA Check Card transactions or electronic transfers, please telephone Reserve Management Corporation at 1-800- 811-3487 or write them at 1250 Broadway, 32nd floor, New York, NY 10001.

Cost Basis Information

Cost basis information, when available, is derived from transactions in the account or information supplied by you or other sources. Legent uses the First in First out (FIFO) method of accounting. Legent does not guarantee the accuracy of cost basis or profit and loss information provided. You or your tax adviser should not use such information for tax reporting purposes without careful review. Please inform your Investment Firm if your cost basis is inaccurate. "N/A" in the Cost Column indicates that cost information could not be obtained.

Credit/Debit Interest

If you participate in Legent's Money Market Sweep program, free credit balances over a predetermined level sweeps to the money market fund you have selected. On free credit balances left in the account, Legent pays interest calculated on a 365-day year at a rate derived from its primary bank "brokers call rate." Interest earned from free credit balances will be found on your client statement. Legent charges interest on debit balances in cash accounts, as allowed by our client agreement. The interest rate is equal to our margin rate and is charged only if payment is not received by the extension date (settlement date plus two business days). Interest charges show on your statement in the section titled Other Activity. Free credit balances created by check deposits are subject to a one-day hold prior to earning interest. Rate is subject to change without prior notice based on

changes in the broker call rate. If Legent's rates change for any other reason, you will be notified in writing at least 30 days prior to such change.

Custody of Securities

Fully paid for Securities held by Legent for you, but which are not registered in your name, may be commingled with identical securities being held for other clients by Legent, the Depository Trust and Clearing Company or similar depositories. Securities held for account of customers with outstanding obligations, or deposited to secure same, may from time to time and without notice to such customer, be commingled with securities of other customers and used by Legent for pledge or re-pledge, hypothecate or re-hypothecate, loans or delivery on contracts for other customers without Legent having in its possession and control for delivery, a like amount of similar securities.

Discrepancies and Inquiries

This statement of account will be deemed conclusive unless you advise your Investment Firm or us within 10 days after mailing, or made available to you, of any discrepancies found. Please provide your account number and address on all correspondence. Telephone inquiries to Legent may be directed to Customer Service at 1-402-384-6101.

Dividend Reinvestment

The dollar amount of mutual fund distributions, money market fund income or dividends on other securities shown on your statement may have been reinvested into additional shares. You will not receive confirmations for these reinvestment transactions. However, information pertaining to these transactions, which otherwise would appear on confirmations, will be furnished to you upon written request. In dividend reinvestment transactions, Legent may act as your agent and receive payment for order flow. The source and nature of such payment will be furnished to you upon written request.

Execution Information Disclosure

NASD Rule 11Ac1-5 generally requires market centers that trade national market system securities to prepare and make available to the public monthly electronic reports that include uniform statistical measures of execution quality for covered orders. Rule 11Ac1-6 generally requires broker/dealers that route customer orders in covered securities to make publicly available quarterly reports that disclose venues to which they route non-directed orders. Legent Clearing provides these reports via a link from its home page, www.legentclearing.com. Rule 11Ac1-6 also requires broker/dealers to disclose the nature of any relationship they have with those venues, including payment for order flow arrangement. Legent will provide, upon receipt of written request from the customer, the venue to which his or her individual order was routed.

Free Credit Balances

Any free credit balance represents funds payable on demand, which although properly accounted for on our books of record, are not segregated and may be used in accordance with SEC Rule 15c3-3.

Margin Interest

Margin interest is based on the current "broker call bank rate" and is calculated from the second to last business day of the prior month, through the third to last business day of the current month.

Legent Insured Deposits

The Federal Deposit Insurance Corporation (FDIC) insures deposits in the Legent insured deposit program for each bank in which funds are deposited FDIC coverage is \$100,000.00. Legent receives a fee from participating institutions of up to 2.5% on the Legent Insured deposit program. By opening a Legent Insured Deposits account, your money will automatically be invested into an interest bearing account insured by the Federal Deposit Insurance Corporation ("FDIC") providing clients with up to \$1,900,000.00 of FDIC insurance, \$100,000 per program bank, subject to the terms and conditions. To exclude any program banks participating in the Legent Insured Deposits program call Legent Customer

Service 800-811-3487. Each Program Bank is a separate FDIC-insured depository institution. Publicly available information about the Program Banks may be obtained by calling Customer Service at 800-811-3487. Reserve and/or Legent reserve the right to chose the priority of Program Banks, subject to your elected exclusions. Further, Reserve and/or Legent reserve the right to include or delete Program Banks. **Participating Program Banks:** Comerica Bank, Nova Savings Bank, Guaranty Bank & Trust Co., Irwin Union Bank, JP Morgan Chase, Matrix Bank, Sun West Bank, Yardville National Bank, City Bank Texas, IndyMac Bank, Americrest Bank, Banner Bank, Community Bank of Nevada, Hillcrest Bank, Portage Commerce Bank, Silver State Bank, First Bank & Trust, Union Federal Bank and First National Bank of Arizona.

On-Line Account Access

Legent offers its clients the ability to view their account information on a secured portion of its Internet site free of charge. You may register for this service by contacting your Investment Firm or from our website at www.legentclearing.com.

Open Orders to Be Executed

Outstanding Open orders at the end of the statement period are shown in this section of your account statement. The terms of some orders may be adjusted due to Corporate Actions. If you want to cancel or change any open order, you must notify your Investment Firm.

Options Accounts

Option transactions are subject to the following: 1) Commissions and other charges related to the execution of option transactions will be included in confirmations of such transactions separately furnished to you. Commission and fee schedules will be made available promptly upon request. 2) You should advise us promptly of any material changes in your investment objectives or financial situation. 3) Assignment notices for option contracts are allocated pursuant to an automated procedure that randomly selects contracts from among all customer short option positions subject to assignment, including positions established on the day of assignment. Additional information pertaining to the procedures for random selection is available upon request.

Pricing Of Securities

Generally, the market value of securities is an approximation obtained from independent sources, and is provided only as a general guideline. (For equities and options, these approximations are based on closing prices and/or mean bid and ask prices on the last day of the statement period. Generally, fixed income securities are priced monthly, and limited partnerships are priced quarterly.) Legent does not guarantee the accuracy of such prices. These prices should not be considered to constitute firm bids or offers, and are subject to fluctuations in market conditions.

In those instances where prices are not available "N/A" (not available) appears in the price column, and the current value, unrealized gain/loss (if applicable), anticipated annualized income and current yield are not computed. Unpriced securities are not included in the "Total Net Portfolio Value" section of your statement. To obtain a current quotation, please contact your Investment Firm.

Tax Information

Although your statement may describe certain items as federally tax-exempt, this is for information purposes only. When reporting your taxes, please rely exclusively on the substitute Form 1099 you will receive from us after year-end for your taxable accounts. (For retirement accounts, Form 1099R will report distributions from the account rather than income and dividends or proceeds from sales.) If your Social Security/Taxpayer ID Number is not shown on your 1099 Form or is not correct, please furnish your Investment Firm with your correct number promptly. You are required to supply your Social Security/Taxpayer ID number to effect transactions in your account.