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**FOR IMMEDIATE RELEASE**

## **FIXED INCOME SECURITIES LP FORMS FINANCIAL PRODUCTS DISTRIBUTION AGREEMENT WITH MERRILL LYNCH**

**Monument, CO, March (20), 2006** – Fixed Income Securities LP (FIS) announced today that it has reached an agreement with Merrill Lynch to distribute a select group of Merrill Lynch's products to Registered Investment Advisors (RIAs) and Independent Broker/Dealers (IBDs) as part of a strategic alliance. FIS will focus primarily on structured products, but will also provide access to traditional equity and debt investment securities such as convertible bonds, preferred stocks and government agency issues.

"We are very enthusiastic about this distribution relationship," said Scott Colyer, President and CEO of Fixed Income Securities. "We believe that the combination of FIS' distribution system and industry experience with the highly-regarded products and proven expertise of Merrill will bring considerable value to the financial marketplace as well as to the investing public. The RIAs and Registered Representatives we serve will gain access to some of Wall Street's most prestigious products. FIS will continue to provide the service and education that our clients need to fully integrate these products into their portfolio models."

Access to Merrill Lynch's structured products will enable RIAs and IBDs to offer clients fully-integrated investment solutions that respond to a wide range of complex financial needs. Investment in structured products has grown dramatically in the last five years and has become an important investment option for investors. The structured products industry is the fastest growing segment of the financial services industry. In 2005 alone there was a 16% growth in the number of new issues and nearly \$50 billion in new structured products were launched. Merrill Lynch has been a pioneer in the structured products arena.

Mr. Colyer added, "We see this new relationship as a significant milestone. We look forward to providing the products and services that will help RIAs and IBD Registered Representatives stay on the forefront of today's rapidly changing investment climate."

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### **Fixed Income Securities (FIS)**

Fixed Income Securities LP, a broker/dealer, member NASD, SIPC and registered investment advisor, provides a comprehensive investment resource designed to provide financial professionals with efficient access to the financial markets. The firm specializes in providing innovative products, portfolio analysis and customized investment strategies. Established in 1979, FIS has major offices in Arizona, California, Colorado, Kansas, New York and Texas with a staff of close to 200 investment professionals nationwide. Further information about the products and services provided by FIS can be found at [www.FISbonds.com](http://www.FISbonds.com).

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