



Legent “Wrap” Provides Flexibility to RIAs

A lot of advisors are leaving wire houses in favor of independent firms that can provide the resources they need to support their wealth management practices. Legent offers both an all-inclusive, turnkey asset management program through our alliance

with Envestnet as well as the flexibility of an a la carte service through our Legent Wrap platform.

Our Wrap platform is a fee-based account billing system that automates the process of calculating managed account fees by specified parameters set at the account level. Features of the Wrap billing system include:

- Debit Advices
- Automatic fee posting to

client accounts

- Separation of manager, rep, and house fees
- Automatic or manual fee approval process

The Legent Wrap platform can also be used to establish asset allocation models to balance positions held in client Wrap accounts.

Features of our allocation and rebalancing software include:

- Variable rebalancing parameters
- Display summaries for all managed account models
- Automatic trade suggestion as defined by allocation parameters

Within the Wrap platform, certain parameters need to be programmed and certain features are offered to correspondents. Included in the set-

up of the program are:

A). Customizable Fee Billing Database

- Billing Frequency (monthly, quarterly, etc.....)
- Billing Type (advanced or arrears)
- Rebates (will rebates be given on advanced billing)
- Margin (Include or not include debit balances in account values)
- Fee Approval (will fees be auto-billed by the system or will the correspondent do a review/release on the fees)
- Fee Minimums (will there be a fee minimum)
- Day Basis Calculation (will the calendar year be 360 days or 365 days)
- Customer Asset Value calculation (daily, weekly, monthly or at the end of the period)
- Breakpoints (will account values include a breakpoint schedule)
- Breakpoints per Asset Class (will different asset classes have different break points)
- Discretion or Non-Discretion (will accounts be coded globally through the program)

B). Creation of Rate Schedules

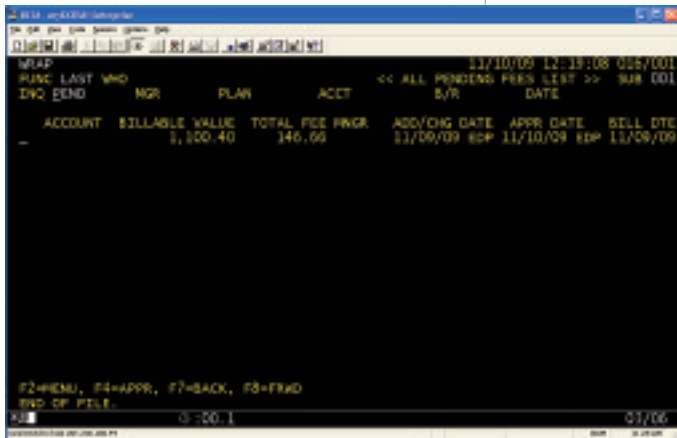
- Customized at the account level or
- Standardized pricing to be determined by the rep/correspondent firm

C). Model Portfolios (created after WRAP program is in place)

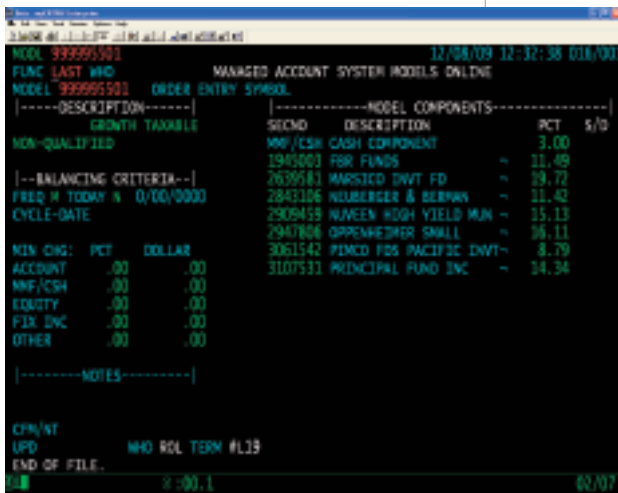
- Creation of Open-end mutual fund model per Correspondent's parameters
- Access to No Load funds or Fee Based funds
- Re-balancing parameters (daily, monthly, etc....)

D). Adding Client Accounts to the Wrap program or Model Portfolio program

- Correspondent completes the Add New Account form ■



Wrap Pending Fee Screen With Approval. This is a view of what the correspondent's back-office will see when a fee is generated for clients and the fee has been approved in the system.



MODL Example. This screenshot denotes an open-end mutual fund model which has been requested by a correspondent to be set up in the system. The fee based billing system does not require models to be set-up. This is an added feature which can be requested.

For more information please contact us:

LEGENT CLEARING

9300 Underwood Avenue, Suite 400

Omaha, NE 68114

1-877-877-0217

www.legentclearing.com