



**NEWS**

**For Immediate Release**

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**Mediant Launches Proxy Service for Brokers  
Alliance with Legent Clearing Opens Industry to Competition**

New York, November 18, 2008 — Mediant Communications has launched a new proxy service for brokers, in alliance with clearing broker Legent Clearing. The new service opens the industry to competition for the first time in over a decade.

Mediant's service, which went live this month, delivers ballots and meeting materials by mail and Internet to investors who have accounts with Legent's correspondent broker clients. Mediant will also deliver notices of corporate reorganization events as well as prospectuses and interim reports to the brokers' mutual fund customers.

"Our advantage is new technology, which enables us to customize our service for Legent's brokers and enhance the investor communications experience," said Arthur Rosenzweig, President. "Legent is the ideal partner for launching this service because of their focus on servicing the customer," he added.

"As an independent provider of clearing services, we aim to give our correspondents the best possible service, with best-of-breed technology and customized solutions. Mediant shares our aim and we are extremely pleased to partner with them," says Ray Maratea, Co-President, Legent Clearing.

The business of distributing proxy and prospectus materials to investors and their fiduciaries has heretofore been dominated by a single large provider, Broadridge Financial Solutions. “But this is not a natural monopoly,” according to Rosenzweig “because technology has lowered costs, and as more investors migrate to online usage, competition will increase.”

Mediant also provides proxy services directly to corporations, servicing their registered shareholders and acting as inspector of elections and tabulator for many annual meetings.

### **About Mediant Communications**

Mediant Communications LLC was established in 2002 to provide proxy, corporate action and prospectus distribution services to corporations, banks and brokers. The company’s Issuer Services division began providing electronic and print proxy services to corporations in 2006. The company’s Broker Services division provides both proxy and mutual fund prospectus distribution. The company is based in New York City with facilities in New Jersey and North Carolina. For more information, go to [www.mediantonline.com](http://www.mediantonline.com).

### **About Legent Clearing**

Legent Clearing is a leading independent provider of correspondent clearing services. Since its founding in 2002, Legent has grown rapidly as a result of its unique combination of independence, best-of-breed technology and ability to offer customized solutions. Legent provides access to investment products such as equities, mutual funds, foreign securities, fixed income investments, prime brokerage, options, annuities, DVP/RVP and WRAP accounts through a variety of online tools and platforms. Legent Clearing, a wholly owned subsidiary of Legent Group, is headquartered in Omaha, Nebraska. For more information, go to [www.legentclearing.com](http://www.legentclearing.com).