Thomson ONE Wealth Management v7.1 – Front Office
Release Notes - April 2007

New Features and Enhancements

I. Addition of Closed End Funds & Exchange-Traded Funds

II. Financial Planning and Asset Allocation Enhancements

III. Administrative Tools

IV. Investment Selection and Illustrations

V. Investment Selection Hypothetical / Rolling Periods API

VI. Other Enhancements

I. Addition of Closed End Funds & Exchange-Traded Funds

Closed End and Exchange-Traded Funds (CE/ETF) are now supported across the product. Front office users can add CE/ETFs to portfolios. The following features are supported:

a. **Front office** users can add these securities to accounts and recommendations without having to create user-defined securities.

b. **Fact Sheet pop-ups** are now available wherever mutual fund & stock fact sheets are available in the product. They can be accessed by clicking on the fund name, which appears as a hyperlink (for example, in the holdings summary section). Fact sheets can also be selected for inclusion in *Financial Planning* and *Asset Allocation* reports by selecting the “Profile Page” check box on the “Create Report” step.

c. **The Exposure Report** includes holdings information from CE/ETFs, when available.

II. Financial Planning and Asset Allocation Enhancements

Reports have been rotated so output is now landscape, making better use of space. In addition:

a. **Workflow has been simplified for retired clients.** The following steps have been removed:

- Entering or calculating pre-retirement tax rates
- Completing a pre-retirement asset allocation recommendation
- Entering pre-retirement growth rates

b. **Users can edit gender and date of birth in the plan.** Users can edit gender or date of birth in the plan without having to exit.

c. **Plan end age can be tied to either client or spouse.** The dependency on death order, requiring the one who died second to be defined as the primary client has been removed so that plan end age can now be tied to either client or spouse.

d. **Taxation screen enhancements** including:

- Separate income assumption fields for pre and post retirement periods allow users to enter separate assumptions. In prior versions, post-retirement tax rates were calculated on the length of plan income assumption.

- The user can now select at which event to change to the post-retirement tax rates.

e. **Asset Allocation changes**.

- A difference column has been added to the *Asset Allocation* and *Create Recommendation* pages.
- A shares/units column has been added to the *Implementation* page of the user interface and report.
- If custom models are turned on for the user, users can save and reuse these models with other clients.

f. **Net Worth in Financial Report** - Users can include the net worth report in the financial plan. The report also identifies which assets and liabilities are included in the plan analyses.

g. **Plan end target can be assigned a priority.** In prior versions, the target value at the end of the plan (a.k.a. the estate goal) was given the highest priority. Now users can assign this goal's priority based on the client's wishes on the goals step.

h. **Improved Goals page.** The goals page of the report now offers a graph for each goal and more descriptive information about the assumptions.

III. Administrative Tools

To provide firm administrators with more control over the user environment, and a more timely means to update various aspects of the product as changes occur, a series of tools is being developed.

a. **Preferred List –** Entitled administrators can create and edit firm-wide preferred lists. This includes selection of securities, naming of lists and editing them as needed in our real-time/production environment.

IV. Investment Selection and Illustrations

a. **New systematic investment strategy in Hypothetical** – Users can perform systematic withdrawals at increasing percentages.

b. **Preferred list visibility** – Stock preferred lists can be hidden from Investment Selection tools, allowing them to be visible only in Client Management components.

c. **Improved disclosure for pre-pended funds and annuities.**

V. Investment Selection Hypothetical / Rolling Periods API

a. **New systematic investment strategy in hypos** – Users can perform systematic withdrawals at increasing percentages.

b. **Logarithmic scaling on graphs –** Logarithmic scaling has been modified for stacked mountain graphs. Graphs are now scaled to start at the initial investment when the logarithmic option is selected.

VI. Other enhancements

a. **Improved Security** – The standalone web product has been updated so that users can no longer get back into the product using the browser BACK button after leaving.

b. **Support for the ® symbol in Advisor Title –** The ® symbol can now be included on the cover page of reports across the product, as per the CFP regulation requiring that reports generated by registered CFPs include this symbol.

c. Retirement Planner changes. Cash flow grouping has been improved on the *Retirement Plan Detail* page for annual output frequency.