

# Thomson ONE Wealth Management v7.1 – Back Office

## Release Notes - April 2007

### New Features and Enhancements

- I. Addition of Closed End Funds & Exchange-Traded Funds
- II. Book Management Phase IV
- III. Financial Planning and Asset Allocation Enhancements
- IV. Client Review Report Enhancements
- V. Administrative Tools
- VI. Investment Selection and Illustrations
- VII. Investment Selection Hypothetical / Rolling Periods API
- VIII. Other Enhancements

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### I. Addition of Closed End Funds & Exchange-Traded Funds

Closed End and Exchange-Traded Funds (CE/ETF) are now supported across the product. Front office users can add CE/ETFs to portfolios. Back office clients can see details and represent true past performance in *Asset Allocation* and *Snapshot* reports.

- a. **Front office** users can add CE/ETF securities to accounts and recommendations without having to create user-defined securities.
- b. **Fact Sheet pop-ups** are now available wherever mutual fund & stock fact sheets are available in the product. They can be accessed by clicking on the fund name, which appears as a hyperlink (for example, in the holdings summary section). Fact sheets can also be selected for inclusion in *Financial Planning* and *Asset Allocation* reports by selecting the “Profile Page” check box on the “Create Report” step.
- c. **The Client Review Report** displays performance details on the *Mutual Fund Performance Summary* report.
- d. **CE/ETFs are now concorded**, reducing the need for proxies representing these securities in the *Snapshot* and *Asset Allocation Portfolio Analysis* reports.
- e. **The Exposure Report** includes the holdings information from CE/ETFs, when available.

### II. Book Management Phase IV

- a. **Enhanced commission and fee data** allows firms to enter targets and goals for their representatives and add some customization to their commission and fee data.
  - The **Production vs. Goals** section allows users to see their production for various time periods compared to their goal and see the difference and % of goal. The display also includes Return on Assets (ROA) and last year’s total production.
  - The **Production by Rep Code** section offers grouping by various time periods, shows ROA and comparison to last year’s production.
- b. **View Selection** is now retained. When a view is selected, whether it is a pie/column or table view, the section will retain defined settings on return to the page.

### III. Financial Planning & Asset Allocation Enhancements

Reports have been rotated so output is now landscape, making better use of space. In addition:

- a. **Workflow has been simplified for retired clients.** The following steps have been removed:
  - Entering or calculating pre-retirement tax rates
  - Completing a pre-retirement asset allocation recommendation
  - Entering pre-retirement growth rates
- b. **Users can edit gender and date of birth in the plan.** Users can edit gender or date of birth in the plan without having to exit.
- c. **Plan end age can be tied to either client or spouse.** The dependency on death order, requiring the one who died second to be defined as the primary client has been removed so that plan end age can now be tied to either client or spouse.
- d. **Taxation screen enhancements** including:
  - Separate income assumption fields for pre and post retirement periods allow users to enter separate assumptions. In prior versions, post-retirement tax rates were calculated on the length of plan income assumption.
  - The user can now select at which event to change to the post-retirement tax rates.
- e. **Asset Allocation changes.**
  - A difference column has been added to the *Asset Allocation* and *Create Recommendation* pages.
  - A shares/units column has been added to the *Implementation* page of the user interface and report.
  - If custom models are turned on for the user, users can save and reuse these models with other clients.
- f. **Net Worth in Financial Report** - Users can include the net worth report in the financial plan. The report also identifies which assets and liabilities are included in the plan analyses.
- g. **Plan end target can be assigned a priority.** In prior versions, the target value at the end of the plan (a.k.a. the estate goal) was given the highest priority. Now users can assign this goal's priority based on the client's wishes on the goals step.
- h. **Improved Goals page.** The goals page of the report now offers a graph for each goal and more descriptive information about the assumptions.

### IV. Client Review Report Enhancements

The *Client Review* report has been enhanced to provide expanded details about securities, including:

- a. **Option to include an efficient frontier graph.** Users can preview the efficient frontier on the custom model screen and include the graph in the report.
- b. **Support for an estimated income column.** A column has been added between market value and % of assets to the following *Client Review* report pages:
  - Portfolio Holdings – by Account Portfolio Holdings - by Asset Class
  - Portfolio Holdings – by Equity Sector
  - Portfolio Holdings – by Fixed Income Product Allocation

- c. **Addition of value at maturity** - The “Maturity Schedule”, “Maturity Allocation” and “Projected Monthly Income” graphs on the *Fixed Income Analysis* page now use effective maturity in place of par amount in associated calculations.
- d. **Addition of account name on the account divider line for “Portfolio Holdings – by Account”** The account name appears on the account divider line similar to the way in which it is displayed in the “Portfolio Summary” section of the *Client Review* report “Information Summary” page.

## V. Administrative Tools

To provide firm administrators with more control over the user environment, and a more timely means to update various aspects of the product as changes occur, a series of tools is being developed.

- a. **Preferred List** – Entitled administrators can create and edit firm-wide preferred lists. This includes selection of securities, naming of lists and editing them as needed in our real-time production environment.

## IV. Investment Selection and Illustrations

- a. **New systematic investment strategy in hypos** – Users can perform systematic withdrawals at increasing percentages.
- b. **Preferred list visibility** – Stock preferred lists can be hidden from Investment Selection tools, allowing them to be visible only in Client Management components.
- c. **Improved disclosure for pre-pended funds and annuities.**

## VII. Investment Selection Hypothetical / Rolling Periods API

- a. **New systematic investment strategy in Hypothetical** – Users can perform systematic withdrawals at increasing percentages.
- b. **Logarithmic scaling on graphs** – Logarithmic scaling has been modified for stacked mountain graphs. Graphs are now scaled to start at the initial investment when the logarithmic option is selected.

## VIII. Other enhancements

- a. **Improved Security** – The standalone web product has been updated so that users can no longer get back into the product using the browser BACK button after leaving.
- b. **Support for the ® symbol in Advisor Title** – The ® symbol can now be included on the cover page of reports across the product, as per the CFP regulation requiring that reports generated by registered CFPs include this symbol.
- c. **Retirement Planner changes.** Cash flow grouping has been improved on the *Retirement Plan Detail* page for annual output frequency.